



Hon Hai acquires arQana's Wireless Telecommunications Business.

- Acquisition of activities includes Taiwan arQana Technologies Limited and arQana Technologies BV (Belgium).
- Activities have been merged with AcheronTek Inc. (USA), 100% owned by Foxconn to foster the growth of a global RF semiconductor component supplier for Advanced Wireless Telecommunications' markets, including applications in Automotive and 5G Infrastructure.
- The new organization has been rebranded as "iCana"

Taipei, TAIWAN, April 13, 2022 – arQana Technologies ("arQana") and Hon Hai Technology Group, ("Foxconn") (TWSE: 2317) today announced the completion of the acquisition of arQana's Wireless Telecommunications business, and its merge with AcheronTek Inc. ("AcheronTek"), to enable the birth of a global RF semiconductor component supplier, with the intent to support Foxconn and third-party customers in the Wireless Telecommunications markets, including applications in Automotive and 5G Infrastructure.

This business transaction is a positive accomplishment for all the parties involved. It enables arQana Taiwan, arQana Belgium, and AcheronTek not only to continue developing their high-performance products for Wireless Telecommunications Infrastructure, enhancing further 5G Sub-6 GHz and mmWave product developments, but also expanding company footprints in the growing Connected Cars and Electric Vehicle (EV) market.

"Foxconn is a company that shares our vision to be the brightest star in the 5G universe. This acquisition benefits enormously our customers, accelerating our product introductions, shortening components' time to market, and helping the future growth of the business. We look forward to benefiting the whole 5G infrastructure industry with the adoption of our components and products" said Glenn Vandevoorde, CEO of iCana and former CEO of arQana. "With the support of Foxconn, we will continue to use our expertise to create new products and penetrate new markets to cover the semiconductor needs of multiple industries, starting with semiconductor components for Electric Vehicles. Being part of the Foxconn family will also boost our ability to innovate faster, navigate the challenges, and capitalize on the opportunities of this decade"

AcheronTek, arQana Taiwan, and arQana Belgium will now unify their operations and expertise under the new brand name "iCana". The acquisition will leverage Foxconn's



current development capabilities and strengthen the supply chain in the semiconductor industry as well. Under the Foxconn umbrella, iCana can share Foxconn's new expertise and novel solutions, which will enable iCana to meet the growing market demand of 5G Connected Electric Vehicles.

In line with Foxconn's 3+3 strategy (EVs, Smart healthcare, and Robotics with three key technologies – new-generation communications technology, AI, and semiconductors) the acquisition of arQana Technologies' 5G business and merger with AchernarTek is another step in Foxconn's long-term commitment to semiconductor development. RF semiconductors are fundamental components for connectivity in EVs: while countries across the world deploy and adopt 5G networks, new modern cars will also require new RF components to communicate with these new networks.

Today's announcement marks another example of the strong commitment of Foxconn to extend its capabilities in electric vehicle manufacturing and semiconductors design and supply excellence.

About iCana

iCana Ltd. (iCana) with offices in Taiwan, Belgium, and USA, is a fabless semiconductor component supplier for Advanced Wireless Communication systems including Wireless Telecommunications infrastructure and Connected Vehicles. As the world is evolving fast towards new advanced communication architectures and technical challenges ahead, iCana is building a portfolio of high-performing products in different semiconductor technologies, to support the market and its ecosystem.

Find out more on iCana at www.icana-rf.com

About Hon Hai

Established in Taiwan in 1974, Hon Hai Technology Group, ("Foxconn") (TWSE: 2317) is the world's largest electronics manufacturer. Hon Hai is also the leading technology solution provider and it continuously leverages its expertise in software and hardware to integrate its unique manufacturing systems with emerging technologies.

Hon Hai has expanded its capabilities into the development of electric vehicles, digital health and robotics, and three key technologies – new-generation communications technology, AI, and semiconductors – which are key to driving its long-term growth strategy.



To learn more, visit www.honhai.com

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